



# TURKEY

## CITIZENSHIP BY INVESTMENT PROGRAMME

*Secure a better future for your next generation.*



**TIME TO  
CITIZENSHIP**  
3-6 months



**VISA-FREE  
TRAVEL**  
111 countries



**FAMILY**  
applicant, spouse, dependent  
children and parents



**RESIDENCY  
REQUIREMENTS**  
none



## ABOUT TURKEY

Located partly in Europe and partly in Asia, Turkey is a transcontinental country renowned for its rich history and beautiful harmony of Eastern and Western cultures.

Surrounded by the Black Sea, the Mediterranean Sea, and the Aegean Sea, Turkey has a favourable coastal climate, with dry and hot summers and mildly cool winters.

Ankara is the capital city of Turkey but its largest city, Istanbul, is more popular due to its pivotal role as a major business, finance and tourist hub.

The cost of living in Turkey is considerably lower compared with Europe and the United States. Real estate, electricity, water and telecommunication services are more affordable, while healthcare is made easily accessible with the country's universal healthcare system.

Turkey is one of the founding members of the United Nations. It is also a member state of the Council of Europe and the North Atlantic Treaty Organisation (NATO) and has free trade agreements with the European Free Trade Association.



## WHY INVEST IN TURKEY CITIZENSHIP

**Family Safety and Future Security:** Ranking 91st in quality of life in the latest "Legatum Prosperity Index," Turkey offers modern infrastructure and facilities for education, healthcare and family life within a safe and secure urban environment.

**Visa-Free Travel:** A Turkish passport would grant you visa-free or on arrival access to over 110 countries, including Hong Kong, Japan and Singapore.

**Fast-Growing Economy:** Turkey has one of the largest and fastest-growing economies in the world. From 2003 to 2018, Turkey experienced 5.3% average annual GDP growth. In the past 16 years, Turkey's economy tripled its growth, thanks to a diversified economy and resilient domestic market.

**Easy Access to the USA E-2 Treaty Visa:** Turkey's CBI programme is one of the few that offer investors the opportunity to apply for a USA E-2 visa, which allows successful applicants to relocate with their families and set up a business in the USA.

**Free Medical Care for Your Family:** As Turkish citizens, applicants and their families can access free world-class healthcare.

**Attractive Incentives:** Turkey has introduced various incentives and tax reliefs to minimise the financial burden on investors while maximising return on investment. Investors can access incentives for manufacturing, research and development, innovation and export activities.

**Increased Business Opportunities in Diverse Sectors:** The Turkish government has launched liberal investment initiatives to create and sustain a lucrative environment for investors. These include the Foreign Direct Investment Law, Bilateral Investment Protection Treaties with 81 countries and Double Taxation Prevention Treaties with 85 countries.



**CONTINENT**  
Europe and Asia



**CAPITAL**  
Ankara



**OFFICIAL LANGUAGE**  
Turkish



**POPULATION**  
84,549,575



**TOTAL AREA**  
783,562 km<sup>2</sup>



**Favourable Reforms:** Turkey continues to implement economic reforms to improve the favourability of its corporate landscape. These include reducing the number of days to set up a company from 38 days in 2002 to 6-7 days in 2019 and lifting restrictions on foreign investments.

**Skilled and Talented Workforce:** With the third largest workforce in Europe, Turkey is home to a young and cost-competitive talent pool, which has become one of the driving factors of its accelerated economic growth in recent years.

**Strategic Location:** Turkey's unique geographic position gives it unparalleled access to approximately 1.5 billion people and a total market worth USD 24 trillion in Europe, the Middle East, North African region and Central Asia.

**No Military Services Required:** Turkey does not require CBI applicants and their dependents to render military services.

## INVESTMENT REQUIREMENT

The following investment serves as a qualifier for the Turkish citizenship-by-investment programme. This investment allows applicants to invest in a luxurious and highly sought-after property in Turkey.

### REAL ESTATE INVESTMENT

Investment of **USD 250,000** in a property.

(Property can be leased to provide rental income).

(After 3 years from acquiring the citizenship, property can be sold).

## PROCESS AND TIMELINE

The following steps are required in order to complete the process of obtaining the Turkish citizenship:

- Step 1** Sign a retainer agreement for Next Generation Equity to act as your legal advisor for the application and legal process.
- Step 2** Collect required documents.
- Step 3** Selection of investment and transfer of fees.
- Step 4** Power of Attorney (POA) authorisation.
- Step 5** Completion of chosen investment.
- Step 6** Completion of necessary documents.
- Step 7** Submission of application.
- Step 8** Residency permit receipt.
- Step 9** Approval of investment.
- Step 10** Urban registration checking.
- Step 11** Security background check.
- Step 12** Final citizenship approval.
- Step 13** Official approval by Presidency.
- Step 14** Biometrics and receipt of passports.

\* The time estimated to receive the citizenship approval is based on the government's due diligence processing time and may vary.



**GDP**  
USD 1.04 billion



**VISA-FREE COUNTRIES**  
111



**PASSPORT RANK**  
26<sup>th</sup>



**CURRENCY**  
Turkish lira

# 111 Visa-Free Countries

## Turkey:

### AFRICA

Botswana  
Cape Verde Islands  
Comores Islands  
Eswatini (Swaziland)  
Gabon  
Gambia  
Guinea-Bissau  
Kenya  
Madagascar  
Mauritania  
Mauritius  
Morocco  
Mozambique  
Namibia  
Rwanda  
Sao Tome and Principe  
Senegal  
Seychelles  
Sierra Leone  
Somalia  
South Africa  
Sudan  
Tanzania  
Togo  
Tunisia  
Uganda  
Zambia  
Zimbabwe

### AMERICAS

Argentina  
Belize  
Bolivia  
Brazil  
Chile  
Colombia  
Costa Rica  
Ecuador  
El Salvador  
Guatemala  
Honduras  
Mexico  
Nicaragua  
Panama  
Paraguay  
Peru  
Uruguay  
Venezuela

### ASIA

Bangladesh  
Brunei  
Cambodia  
Hong Kong (SAR China)  
Indonesia

Japan  
Kazakhstan  
Kyrgyzstan  
Laos  
Macao (SAR China)  
Malaysia  
Maldives  
Mongolia  
Nepal  
Philippines  
Singapore  
South Korea  
Taiwan  
Tajikistan  
Thailand  
Timor-Leste  
Uzbekistan

### CARIBBEAN

Antigua and Barbuda  
Bahamas  
Barbados  
British Virgin Islands  
Dominica  
Dominican Republic  
Haiti  
Jamaica  
St. Kitts and Nevis  
St. Lucia  
St. Vincent and the Grenadines  
Trinidad and Tobago

### EUROPE

Albania  
Belarus  
Bosnia and Herzegovina  
Kosovo  
Moldova  
Montenegro  
North Macedonia  
Serbia  
Ukraine

### MIDDLE EAST

Armenia  
Azerbaijan  
Bahrain  
Georgia  
Iran  
Iraq  
Jordan  
Kuwait  
Lebanon  
Qatar

### OCEANIA

Cook Islands  
Fiji  
Marshall Islands  
Micronesia  
Niue  
Palau Islands  
Samoa  
Tonga  
Tuvalu  
Vanuatu

### E-VISA

Mexico  
Pakistan  
Sri Lanka